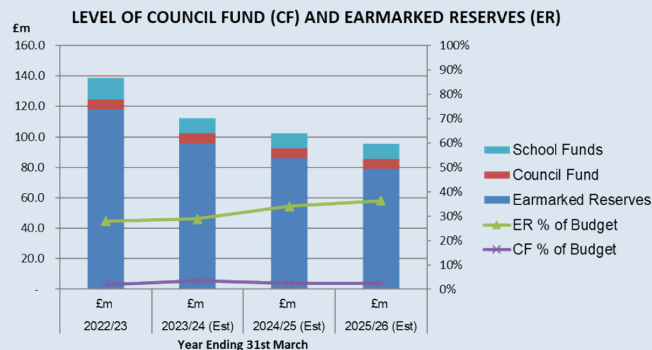


Appendix 10 - Financial Resilience

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts

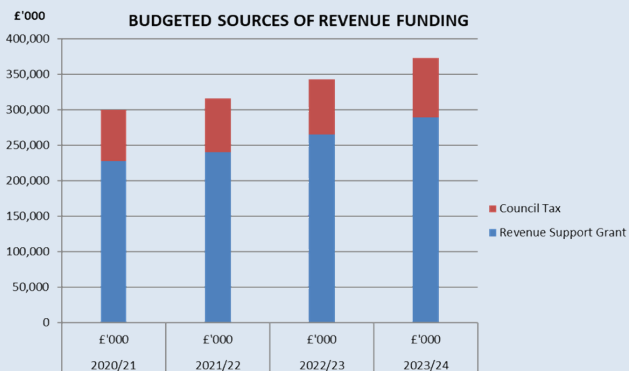
Level of Council Fund (CF) and Earmarked Reserves (ER)



Budgeted Sources of Funding

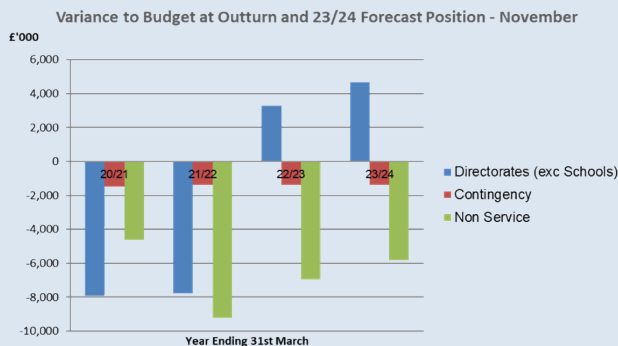
Total Revenue Funding	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000
Revenue Support Grant	228,077	240,796	265,612	289,522
Council Tax	72,193	75,134	77,400	84,154
Total	300,270	315,930	343,012	373,676

Budgeted Revenue Funding Split

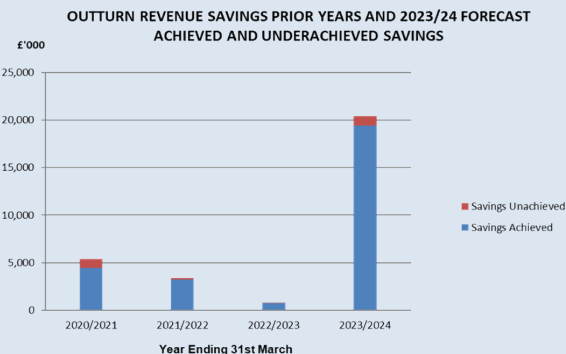


The figures below shows the outturn position for the prior 3 years for Revenue and the forecast position for 23/24

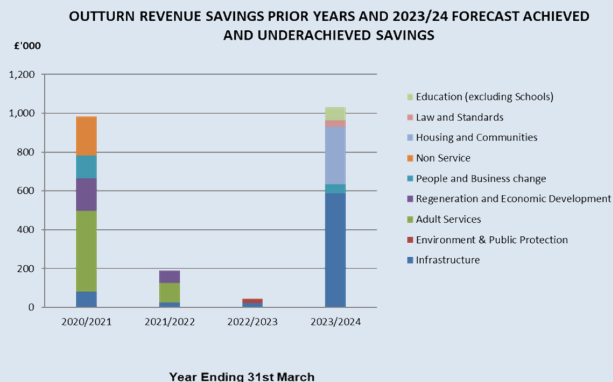
Revenue Outturn and 23/24 Forecast Position - November



Revenue Savings Achieved and Unachieved



Analysis of Unachieved Savings



The table below shows the forecast position for Capital.

2023/24 Capital Forecast Position - November

Services	Capital Expenditure 2023/24					
	23/24 Budget approved November Cabinet	Additions / Amendments	23/24 Budget to be approved January Cabinet	Forecast	Slippage	Over / Underspend
Education	36,394	137	36,531	34,364	(2,205)	38
Environment & Public Protection	11,918	602	12,520	11,896	(656)	32
Housing & Communities	104	0	104	104	0	0
People, Policy & Transformation	3,817	23	3,840	3,407	(236)	(197)
Prevention & Inclusion	3,111	558	3,669	3,736	77	(10)
Regeneration & Economic Development	19,326	60	19,386	13,417	(5,794)	(174)
Social Services	2,410	200	2,610	2,568	(42)	0
Infrastructure	10,114	176	10,291	9,901	(288)	(102)
Non Service	3,140	0	3,140	3,140	0	0
Total Budget	90,333	1,756	92,089	82,532	(9,143)	(413)

The tables below show the Medium Term Financial Plan (MTFP) and the risks facing the Council.

MTFP Scenario

	2024/25 £'000	2025/26 £'000	2026/27 £'000	Total £'000
Financial Pressures	27,879	24,374	20,775	73,028
Funding Uplift	(16,869)	(500)	(500)	(17,869)
Budget Requirement Reduction	11,010	23,874	20,275	55,159
Increase in Ctax / tax base / premiums	(7,054)	(2,958)	(3,076)	(13,088)
Reserve transfers	429	165	0	594
Savings	(5,680)	(231)	274	(5,637)
Budget Gap	(1,295)	20,850	17,473	37,028

Capital Expenditure & Need to borrow

The table below is the Council's liability benchmark which compares the Authority's actual existing borrowing against a liability benchmark that has been calculated to show the lowest risk level of borrowing. It is an important tool to help establish whether the Council is likely to be a long-term borrower or long-term investor in the future, and so shape its strategic focus and decision making.

	31.3.23 Actual £m	31.3.24 Estimate £m	31.3.25 Forecast £m	31.3.26 Forecast £m	31.3.27 Forecast £m
Loans CFR	234.7	244.9	250.7	247.6	238.5
Less: Balance sheet resources	-140.5	-114	-103.8	-96.8	-93.8
Net loans requirement	94.2	130.9	146.8	150.9	144.7
Plus: Liquidity allowance	10	10	10	10	10
Liability benchmark	104.2	140.9	156.8	160.9	154.7